High-Grade Copper-Gold In Yukon’s Prolific Minto Copper Belt

CARMACKS PROJECT – 100% owned

- District-scale project in a mining-friendly jurisdiction with excellent infrastructure access
- On-trend with high-grade Minto Cu-Au Mine
- Existing 43-101 mineral resource estimate expected to be significantly expanded in 2021

<table>
<thead>
<tr>
<th>Current M&amp;I Resources</th>
<th>Tonnes (M)</th>
<th>Cu (%)</th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>CuEq*(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oxide</td>
<td>15.69</td>
<td>0.94</td>
<td>0.38</td>
<td>3.97</td>
<td>1.20</td>
</tr>
<tr>
<td>Sulphide</td>
<td>8.07</td>
<td>0.68</td>
<td>0.18</td>
<td>2.33</td>
<td>0.81</td>
</tr>
<tr>
<td>Total</td>
<td>23.76</td>
<td>0.85</td>
<td>0.31</td>
<td>3.41</td>
<td>1.07</td>
</tr>
</tbody>
</table>

*based on Cu US$3.00/lb, Au US$1250/oz, Ag US$16/oz and 100% recoveries. CuEq = Cu grade + (Au grade x Au price + Ag grade x Au price)/(22.0462 x 31.1035 x Cu price)

2021 CARMACKS RESOURCE EXPANSION DRILLING

Zone 2000s

- Phase 1: 6355 m diamond drilling completed
- Phase 2: ~3000 m RC drilling currently underway
- Phase 3: 3000 m diamond drilling September
- Targeting Zones 1, 2000S & 13

Now drilling ~13,000 meters
100%-owned, district-scale copper-gold project in a mining-friendly jurisdiction with excellent access infrastructure

On-trend with active Minto mine

Rapid development from initial property acquisition in January 2019 to the acquisition of advanced-stage Carmacks deposit to resource expansion expected Q4 2021 and potential PEA update in Q1 2022

UPCOMING CATALYSTS

- Complete Phase 3 of 2021 drill campaign
- Assays from 13,000 meters of 2021 drilling
- Update 43-101 resource estimate on Carmaks project
- Incorporate sulfide resources in updated mine plan
- Update Preliminary Economic Assessment based on expanded & enhanced resource estimate (2022)

LEADERSHIP

Granite Creek has attracted a highly qualified team with global experience and more than 100 years of combined corporate and exploration management, with juniors and majors

CARMACKS COPPER PROJECT
Granite Creek Copper

CARMACKS DEPOSIT
Granite Creek Copper

50,000 meters of historical drilling and an additional 15,000+ meters by GCX in 2020-2021 seasons

UPDATING 43-101 RESOURCE ESTIMATE IN DEVELOPMENT

high-grade copper-gold within the producing Minto copper district of Canada’s Yukon.

CAPITAL STRUCTURE

<table>
<thead>
<tr>
<th>Share price (as of September 2, 2021)</th>
<th>C$0. 21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic shares outstanding</td>
<td>121M</td>
</tr>
<tr>
<td>Options</td>
<td>9.6M</td>
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<tr>
<td>Warrants</td>
<td>51.7M</td>
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<tr>
<td>Fully Diluted</td>
<td>172M</td>
</tr>
<tr>
<td>Cash balance</td>
<td>$2M</td>
</tr>
</tbody>
</table>

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